

<u>Types of Incorporation – Mauritius</u> <u>Pure Offshore Company – General Business License [GBL 2]</u> <u>Frequently Asked Questions [FAQ]</u>	
Advantages	No Inheritance or any other taxes. Cheap incorporation.
Disadvantages	Expensive jurisdiction for the pure offshore company. Many Know Your Client [KYC] documents required . Cannot take advantage of the Double Tax Treaties of Mauritius.
Corporate Legislation Source	Mauritius Companies Act 2001 Income Tax Act 1985 The Financial Services Development Act 2001
Company Status	Exempt from all Mauritius taxes.
Usual Minimum Capital	USD 1.00
Company Name	Prior approval required. Can end their names with Ltd., S.A., NV.
Time Taken To Incorporate	Incorporation takes 2 days, ONLY, after all KYC documents received .
Are Shelf Companies Available	No
Capital Duty	None
Minimum Number Of Shareholders	One
Are Bearer Shares	No
Are Shares Of Par Value Possible?	Yes
Directors: Minimum Number?	One
Directors: Corporate Allowed?	Yes
Directors: Location?	May be non-resident in Mauritius
Secretary: Mandatory?	No. But may be a good idea.
Secretary: Corporate Allowed?	Yes
Secretary: Location?	No restrictions
Registered Office: Mandatory?	Yes
Registered Agent: Mandatory?	Yes
What Other Requirement Is There	None. Only the KYC documents .

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By The Authorities Prior To Incorporation Or Prior To Tax Status Being Granted?	
Information Available On Public File	Not public information. Confidentially kept by the Registrar only.
Documents To Be Kept At Registered Office	<ul style="list-style-type: none"> • Memorandum and Articles of Association • Register of shareholders Directors, Secretary and Officers • All minutes of shareholders and directors • Financial statements/accounting records. • Register of Shareholders & • An imprint of the Company Seal
Corporate Books And Seal	Both required and usually retained at the Registered Office
Accounts Audit Required?	No
Accounts Filed?	No
Annual Return Required?	No
Where Are Board Meetings To Be Held?	No restrictions
Annual Tax Payable To The Government	Nil
Are There Any Exchange Controls?	None
Double Tax Treaties?	No. Currently with 31 countries including India, UK, France, Germany, Zimbabwe and Malaysia. BUT only applicable to the GBL 1 companies.